

FILED
 GREENVILLE CO. S.C.
 18955-1
 JAN 29 1974
 DONNIE STANBERRY
 CLERK
 Paid in full and Satisfied
 This January 29 1974
 William Henry
 Charles Phillips
 100 St. Archibald
 Greenville S.C.

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STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

COLLATERAL MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GRACE CHARLES MARTIN AND GRACE M. PHILLIPS, INDIVIDUALLY AND AS
 EXECUTRICES AND TRUSTEES UNDER THE WILL OF WILLIAM T. MARTIN, DECEASED, AND
 THOMAS L. MARTIN, Send Greetings:

WHEREAS the said Grace Charles Martin and Grace M. Phillips, individually
 and as Executrices and Trustees under the Will of William T. Martin, deceased,
 and Thomas L. Martin (hereinafter referred to as the Mortgagors) are the
 owners in fee of an undivided interest or interests in and to the real property
 hereinafter described; and

WHEREAS the said Mortgagors, together with the other owners of the
 fee in said real property, have leased said property to The Peoples National
 Bank, Greenville, South Carolina, for a term of 99 years commencing on
 October 1, 1970, and ending on September 30, 2069, a memorandum of said lease
 agreement being recorded in the RMC Office for Greenville County, South
 Carolina in Deed Book 903 at Page 464; and

WHEREAS under the terms of said lease agreement, the said Mort-
 gagors, together with the other owners in fee of said real property, have
 agreed to subject their rights, title and interest in the leased premises
 to the lien of a mortgage given by The Peoples National Bank, Greenville,
 South Carolina, or its assigns or sublessees, to secure financing for the
 development and construction of buildings and other improvements upon the
 leased premises and upon the property owned or leased by The Peoples National
 Bank, Greenville, South Carolina, within the general development area bounded
 by West Washington Street, Laurens Street, Buncombe Street and Richardson
 Street in the City of Greenville, South Carolina (of which general development
 area the subject premises are an integral part); and

WHEREAS The Peoples National Bank, Greenville, South Carolina,
 has leased, and subleased, all of the land in the general development area

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